



## **BEARFACTS 1997 – 2007**

### **New Haven , Connecticut [09009]**

New Haven is one of 8 counties in Connecticut. It is part of the [New Haven-Milford, CT \(MSA\)](#). Its 2007 population of 844,358 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 New Haven had a per capita personal income (PCPI) of \$44,322. This PCPI ranked 5th in the state and was 81 percent of the state average, \$54,981, and 115 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.6 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of New Haven was \$29,375 and ranked 5th in the state. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 New Haven had a total personal income (TPI) of \$37,423,773\*. This TPI ranked 3rd in the state and accounted for 19.5 percent of the state total. In 1997 the TPI of New Haven was \$23,896,720\* and ranked 3rd in the state. The 2007 TPI reflected an increase of 5.9 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Haven. In 2007 net earnings accounted for 69.3 percent of TPI (compared with 68.2 in 1997); dividends, interest, and rent were 15.7 percent (compared with 16.6 in 1997); and personal current transfer receipts were 15.0 percent (compared with 15.2 in 1997). From 2006 to 2007 net earnings increased 5.1 percent; dividends, interest, and rent increased 10.7 percent; and personal current transfer receipts increased 4.9 percent. From 1997 to 2007 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Haven increased from \$24,606,410\* in 2006 to \$25,532,065\* in 2007, an increase of 3.8 percent. The 2006-2007 state change was 5.1 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$16,651,607\* to the 2007 estimate was 4.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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